

ZAGREB STOCK EXCHANGE

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**CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY (HANFA)**

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Home member state: Croatia
LEI: 549300A2F46GR0UOM390

Official Market, Zagreb Stock Exchange
Bond 3RIB5, ISIN: HRRIBAO262E3
Bond 3RIB6, ISIN: HRRIBAO266A2

Official Market, Vienna Stock Exchange
Bond, ISIN: HRRIBAO262E3
Bond, ISIN: AT0000A2RZL4
Bond, ISIN: HRRIBAO266A2
Bond, ISIN: AT0000A39UM6

Zagreb, May 15, 2024

SUBJECT: Erste&Steiermärkische Bank d.d. has received its new MREL requirement for the Croatian Resolution Group

ERSTE&STEIERMÄRKISCHE BANK d.d. with its headquarters in Rijeka, Jadranski trg 3/a (hereinafter: the Bank) announces that it has received a notification from the Croatian National Bank on 14 May 2024 about its MREL requirement (Minimum Requirement for own funds and Eligible Liabilities) set by the Single Resolution Board (SRB) and calibrated on balance sheet data as of 31 December 2022 and the Bank Recovery and Resolution Directive (BRRD).

The Bank, as the resolution entity of the Croatian resolution group¹, must comply with binding MREL requirements on fully loaded basis equivalent to 24.37% (excluding the Combined Buffer Requirement (CBR)) of the Total Risk Exposure Amount (TREA) and 5.99% of the Leverage Ratio Exposure (LRE) of the Croatian resolution group starting from 14 May 2024.

No subordination requirement was set at the level of the Croatian resolution group.

¹ MREL requirements do not apply to Erste&Steiermärkische Bank's consolidated balance sheet, but to the Croatian resolution group comprising mainly Erste&Steiermärkische Bank d.d. and its direct subsidiaries with business in Croatia. As the Croatian resolution group is not a legal entity or reporting unit, there is no statutory reporting nor a capital requirement at the consolidation level of the Croatian resolution group.

The TREA of the Croatian resolution group as of 31 December 2022 (as applied by SRB for the MREL calibration) amounted to EUR 6,36 billion and LRE to EUR 14,88 billion.

The table below summarises the current MREL requirements:

Requirements for Croatian Resolution Group based on December 2022 data	Binding from 14 May 2024	
	% of TREA (excl. CBR)	% of LRE
Total MREL	24.37%	5.99%

These requirements are in line with our expectations.

Based on balance sheet data for the Croatian resolution group as of 31 December 2023 and 31 March 2024 (latest reporting date) and the SRB's 2023 MREL Policy, the Bank complies with the above-mentioned MREL requirements.

ERSTE&STEIERMÄRKISCHE BANK d.d.